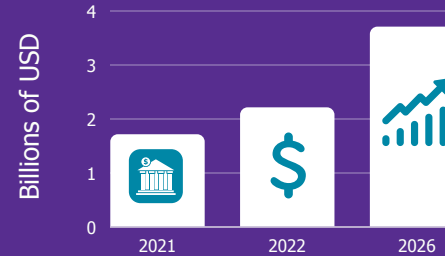
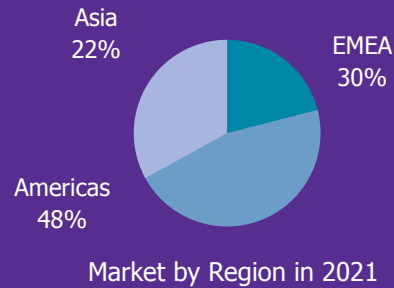


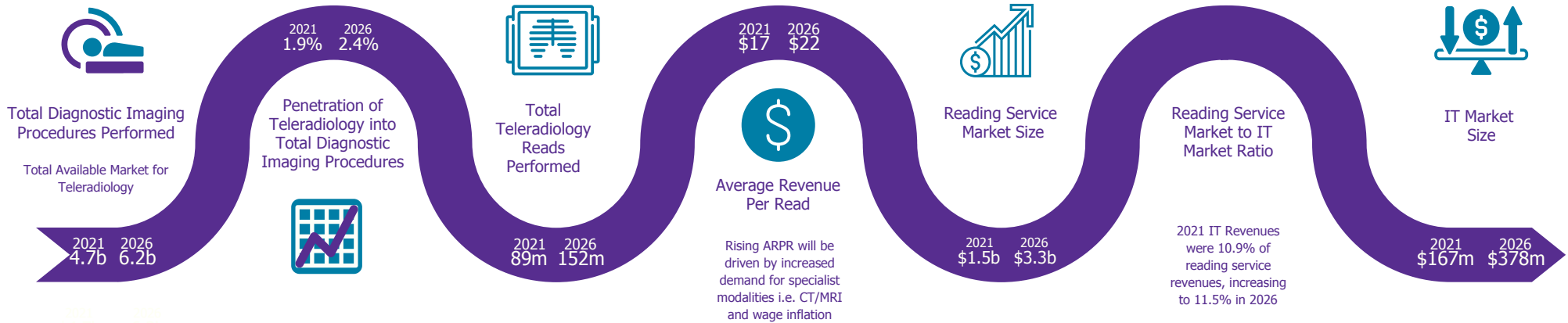
Teleradiology Market Mechanics



Global teleradiology market worth \$1.7b in 2021



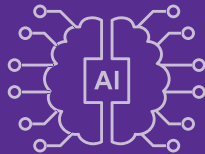
16.5% CAGR to reach \$3.6b in 2026



AI Solutions

AI solutions are gradually improving teleradiology **workflow efficiency**; wider market adoption projected within 3-5 years.

However, **clinical analysis** impact on teleradiology market remains limited and will take more time.



Three Market Drivers



1

Radiologist shortage leading to improved compensation

- Driving +30% rise in Teleradiology reading service revenue (2022)
- Healthcare providers reliant on outsourcing workload due to radiologist capacity constraints



2

Increased diagnostic procedures being performed

- Pent-up demand post COVID-19 key factor in teleradiology growth recovery
- Radiology demand (reading hours) rising at a faster pace than supply of radiologists



3

Rising demand for specialist imaging procedures

- CT & MRI (+7%) outpacing X-ray (+4%), CAGR 2021-2026